

PianoAppraisal, LLC

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Piano Appraisal

Date: 10/06/2019

Name of recipient: Customer

Manufacturer's Name: Steinway & Sons Piano Co.

Model: "L" (5'10")

Serial #: 571771

Date Manufactured: 2004

Piano Style: Grand

Piano Finish: Kawazinga Bubinga (Installed with Piano Disc Opus 7 player system)

Name of Appraiser: R. Ridgely Fisher



Acting in the capacity of appraiser, I declare that the included facts of this report are true to the best of my knowledge. This report is made in strict compliance with the Principles of Appraisal Practice and code of Ethics of the American Society of Appraisers. The appraised value is for reference only. Ultimately, something is worth only as much as someone will pay for it. Piano prices vary greatly depending on the locale and the particular situation.

Average suggested retail value in as is condition = \$56,361.00

Minimum likely = \$45,565.00

Wholesale value in as is condition = \$28,180.00

Minimum likely = \$22,782.00

Appraised Value = \$43,355.00 US dollars

